

PROPOSAL CONSOB G20 SESSION

THE EVENT WILL HYBRID COMBINING IN PERSON PARTICIPATION (HOSTED IN OFFICIAL PREMISES) AND ONLINE.



CONSOB
COMMISSIONE NAZIONALE
PER LE SOCIETÀ E LA BORSA

25th October 2021
Palazzo Spada, Rome



Regulating innovation in the financial system to power a resilient recovery:

Squaring the circle between regulation, finance,
innovation, and sustainability

The Covid pandemic has been a turning point for humanity. It brought the world to a standstill and highlighted the challenges we all face as members of the same species inhabiting the same small and vulnerable planet. The recovery offers the opportunity to address such challenges but requires a joint effort between public and private sectors, and shared commitment to the green and digital transitions, enhancing societal progress at the same time.

Finance has a pivotal role to play gaining from the pace and breath of innovation in the sector. Both digital finance and sustainable finance (ESG) have been exponential, although mostly unrelated, trends over the last years providing new solutions to foster greater sustainability from digital payments, crowdfunding, digital public procurement, all the way to green fintech. Regulators as well have a vital role in creating an enabling regulatory framework for finance to deliver for the real economy, people and the planet without forfeiting its supervisory duties for investors protection and market stability. Squaring the circle between regulation, finance, innovation and sustainability is critical.

The aim of this conference is to explore in greater depth the new role that financial regulators can play in putting finance as an engine of a sustainable recovery, and transition. It will bring together experts from across public and private sectors to share some of the most inspiring experiences and strategies. The outcomes of the webinar will be crystallised in a publication to provide inputs for the G20 Finance Ministers and Bank Governors who have recognized financial inclusion and finance sustainable as priorities of G20.

*We wish to thank the Council of State
for their kindness in hosting the event*



REGISTRATION

9:00 – 9:30 Registration and welcome coffee

WELCOME

9:30 – 9:35 **Filippo Patroni Griffi**, *President, Italian Council of State*

OPENING SESSION

9:35 – 10:00 **Opening remarks**
Paolo Savona, Chairman CONSOB

SESSION I

10:00 – 12:00 **THE ROLE OF THE “EXPERIMENTAL REGULATOR”
IN BUILDING AN ENABLING ECOSYSTEM**
Chair: **Francesca Medda** (CONSOB)

Ulrich Bindseil - *Director General for Market Infrastructures and Payments, European Central Bank*

Skeikh Abdullah bin Saoud Al Thani
Governor, Qatar Central Bank

Sholthana Begum
Special Adviser, RegTech | Data | Innovation (RDI), Bank of England

Franco Frattini
Vice President, Italian Council of State

LUNCH

12:00 – 13:30 **BUFFET LUNCH**
During lunch break, an Art Historian (English speaking) will be at disposal to accompany for a short visit of Palazzo Spada

SESSION II

13:30 – 15:00 **DIGITAL INNOVATION: GROWTH, INCLUSION AND DISRUPTION**
Chair: **Paolo Ciocca** (CONSOB)

Simona Paravani
Global Chief Investment Officer, BlackRock

Haifeng Xu
Chairman, Bank of China (Luxembourg)

Silvio Micali
Ford Professor of Engineering, MIT and Founder, Algorand

Matteo del Fante
CEO and General Manager, Poste Italiane



BREAK

15:00 – 15:30

COFFEE BREAK

SESSION III

15:30 – 17:00

SUSTAINABLE FINANCE: PROFIT TOGETHER WITH SOCIAL AND ENVIRONMENTAL IMPACT

Chair: **Filippo Addarii**: UCL, PlusValue

Magda Bianco

Co-Chair G20 Global Partnership for Financial Inclusion, Bank of Italy

Matthew King

Deputy Director, Directorate I, Joint Research Centre European Commission

Mike Froman

Vice Chairman, Mastercard

Karin Isaksson

Managing Director Nordic Development Fund

G20 STREAM: DIGITAL FINANCIAL INCLUSION

Suitable and inclusive finance and digital innovation are strongly intertwined and provide the ground for entirely new forms of regulation and supervision of financial market.

Regulatory and supervisory financial authorities are reshaping their approach in order to incorporate the lessons learnt during the pandemic and to foster the transition to digital innovation. In so doing, they need to take greater role as trustworthy reference point for society to enable the growth of a suitable and inclusive finance.

The objective of this conference is thus in line with the Priorities for the G20 FIAP: Digital Financial Inclusion, established by GPFi.